

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<u>2019</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2018</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2019</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2018</u> Current Year Cumulative to date 31-Mar (RM'000)
Revenue	21,583	28,536	110,818	131,421
Operating Expenses	-23,389 #	-29,541 #	-110,687 #	-126,271 #
Other Operating Income	588	203	838	1,830
	<u>-1,218</u>	<u>-802</u>	<u>969</u>	<u>6,980</u>
Depreciation and amortisation	-2,128	-2,500	-8,594	-9,494
Impairment loss of investment properties	-502	0	-502	0
Impairment loss of goodwill	-20,780	-486	-20,780	-486
Finance Costs	-1,824	-1,861	-7,776	-7,670
Share of results of associates	-5	0	-5	0
<b>Loss before tax</b>	<b><u>-26,457</u></b>	<b><u>-5,649</u></b>	<b><u>-36,688</u></b>	<b><u>-10,670</u></b>
Taxation	1,851	1,152	727	-479
<b>Net loss for the year</b>	<b><u>-24,606</u></b>	<b><u>-4,497</u></b>	<b><u>-35,961</u></b>	<b><u>-11,149</u></b>
<b>Net loss Attributable to :</b>				
Equity holders of the Parent	-24,514	-4,428	-35,424	-10,841
Non-controlling interests	-92	-69	-537	-308
	<b><u>-24,606</u></b>	<b><u>-4,497</u></b>	<b><u>-35,961</u></b>	<b><u>-11,149</u></b>
<b>Basic losses per share (sen)</b>	<b><u>(2.86)</u></b>	<b><u>(0.52)</u></b>	<b><u>(4.13)</u></b>	<b><u>(1.26)</u></b>
<b>Diluted earning per share</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>

# Included in the operating expense is bad debts written off amounting to RM0.017 million  
(2018 : RM0.485 million)

(The Condensed Consolidated Income Statement should be read in conjunction with  
the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b><u>2019</u></b> Current Period Quarter Ended 31-Mar (RM'000)	<b><u>2018</u></b> Preceding Period Quarter Ended 31-Mar (RM'000)	<b><u>2019</u></b> Current Year Cumulative to date 31-Mar (RM'000)	<b><u>2018</u></b> Preceding Year Period Ended 31-Mar (RM'000)
Net loss for the year	-24,606	-4,497	-35,961	-11,149
Items that may be reclassified subsequently to profit or loss :				
Exchange differences on translating foreign operations	0	840	810	-3,363
Net changes in fair value of Available-for-sale	-3	-23	-8	-47
<b>Total comprehensive loss for the period</b>	<b><u>-24,609</u></b>	<b><u>-3,680</u></b>	<b><u>-35,159</u></b>	<b><u>-14,559</u></b>
<b>Total Comprehensive loss Attributable to :</b>				
Equity holders of the Parent	-28,257	-6,934	-34,622	-14,251
Non-controlling interests	-193	-57	-537	-308
	<b><u>-24,609</u></b>	<b><u>-3,680</u></b>	<b><u>-35,159</u></b>	<b><u>-14,559</u></b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Unaudited As at 31-Mar-19 (RM'000)	Audited As at 31-Mar-18 (RM'000) ** As restated
<b>ASSETS:</b>		
<b>Non Current Assets</b>		
Property, plant & equipment	220,822	227,972
Investment property	2,891	3,474
Goodwill arising on consolidation	0	20,780
Investment in Associates	0	5
Available-for-sales financial assets	324	332
Deferred and development expenditure	0	54
Land held for development	0	58,890 **
Inventories	57,205	0
Development properties	17,331	0
Trade and other receivables	3,789	6,742
<b>Total Non Current Assets</b>	<b><u>302,362</u></b>	<b><u>318,249</u></b>
<b>Current Assets</b>		
Inventories	16,346	16,508
Trade and other receivables	14,060	19,715
Development properties	22,191	38,178 **
Fixed and call deposits	4,168	7,154
Cash and bank balances	3,490	4,660
<b>Total Current Assets</b>	<b><u>60,255</u></b>	<b><u>86,215</u></b>
<b>TOTAL ASSETS</b>	<b><u>362,617</u></b>	<b><u>404,464</u></b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity attributable to equity holders of the parent:</b>		
Share capital	200,551	200,551
Other Reserves	103,894	103,278
Retained Profit	-78,371	-42,947 **
Attributable to equity holders of the parent	226,074	260,882
<b>Non-controlling interest</b>	<b>5,159</b>	<b>5,696</b>
<b>TOTAL EQUITY</b>	<b><u>231,233</u></b>	<b><u>266,578</u></b>
<b>Non-Current Liabilities:</b>		
Term Loan	47,486	62,236
Hire purchase	193	91
Deferred tax liabilities	3,652	4,570
<b>Total Non-Current Liabilities</b>	<b><u>51,331</u></b>	<b><u>66,897</u></b>
<b>Current Liabilities</b>		
Trade and other payables	21,901	21,996
Amount owing to certain director	3,989	177
Short term borrowings	54,011	48,640
Hire purchase	86	120
Taxation	66	56
<b>Total Current Liabilities</b>	<b><u>80,053</u></b>	<b><u>70,989</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>131,384</u></b>	<b><u>137,886</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>362,617</u></b>	<b><u>404,464</u></b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Year	← Attributable to Equity Holders of the Parent →						Non-Controlling Interest	Total Equity
	← Non-Distributable →			Distributable				
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Available-for-sale Reserve (RM'000)	Revaluation Reserve (RM'000)	Retained Profits (RM'000)	Total (RM'000)		
<b><u>ended 31 March 2019</u></b>								
Balance at beginning of year as at 1 Apr. 2018	200,551	-675	-4,681	108,634	-42,947	260,882	5,696	266,578
Total comprehensive income/ (loss) for the period	0	624	-8	0	-35,424	-34,808	-537	-35,345
<b>Balance at end of year</b>	<b><u>200,551</u></b>	<b><u>-51</u></b>	<b><u>-4,689</u></b>	<b><u>108,634</u></b>	<b><u>-78,371</u></b>	<b><u>226,074</u></b>	<b><u>5,159</u></b>	<b><u>231,233</u></b>
<b><u>ended 31 March 2018</u></b>								
Balance at beginning of year as at 1 Apr. 2017	200,551	2,688	-4,634	108,634	-14,964	292,275	6,004	298,279
- effect of MFRS 123					-17,142	-17,142	0	-17,142
<b>As restated 1 Apr 2017</b>	<b>200,551</b>	<b>2,688</b>	<b>-4,634</b>	<b>108,634</b>	<b>-32,106</b>	<b>275,133</b>	<b>6,004</b>	<b>281,137</b>
Total comprehensive income/ (loss) for the period	0	-3,363	-47	0	-10,841	-14,251	-308	-14,559
<b>Balance at end of year</b>	<b><u>200,551</u></b>	<b><u>-675</u></b>	<b><u>-4,681</u></b>	<b><u>108,634</u></b>	<b><u>-42,947</u></b>	<b><u>260,882</u></b>	<b><u>5,696</u></b>	<b><u>266,578</u></b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>2019</b>	<b>2018</b>
	<b>Year</b>	<b>Year</b>
	<b>ended</b>	<b>ended</b>
	<b>31-Mar</b>	<b>31-Mar</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	-36,688	-10,670
Adjustments for :		
Non-cash items	29,333	9,514
Non-operating items ( which are investing / financing )	7,231	6,711
Operating profit before changes in working capital	<u>-124</u>	<u>5,555</u>
Changes in working capital :		
Net Change in current assets & receivables	9,008	-265
Net Change in current liabilities	-96	-2,127
Cash generated from operations	<u>8,788</u>	<u>3,163</u>
Interest paid	-7,776	-7,670
Tax Paid	-1,343	-1,096
Net cash flows generated from operating activities	<u>-331</u>	<u>-5,603</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other investment	545	583
Proceeds from disposal of investment in associate, net	0	14,893
Proceeds from disposal of investment / land/ property, plant and equipment	2,753	4,109
Purchase of property, plant and equipment	-1,175	-1,150
Purchase of land held for development	-385	-1,785
Addition of investment properties	0	-9
Net cash flows generated from investing activities	<u>1,738</u>	<u>16,641</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Bank Borrowings	-9,149	-3,016
Advance by /(repayment to) certain directors	3,813	-2,952
Net cash flows used in financing activities	<u>-5,336</u>	<u>-5,968</u>
<b>Net change in cash &amp; cash equivalents</b>	<b>-3,929</b>	<b>5,070</b>
Cash & cash equivalents at beginning of period	-11,794	-15,961
Effects of exchange rate changes on cash & cash equivalents at end of period	186	-903
<b>Cash &amp; cash equivalents at end of the year</b>	<b><u>-15,537</u></b>	<b><u>-11,794</u></b>
<b>Cash &amp; cash equivalents comprise the following:</b>		
Fixed and call deposits	4,168	7,154
Cash and bank balances	3,490	4,660
Bank overdraft	-23,195	-23,608
	<u>-15,537</u>	<u>-11,794</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)**